Comprehensive Coverage Explained:
A Pocket Guide to Understanding the Difference Between Homeowners Insurance, Home Warranty Service Agreements and New Construction Structural Warranties
Homeowners Insurance

TERM LENGTH: 1 Year
PAYMENT TERM: Annual Premium
RENEWABLE: Yes*
SERVICE FEE OR DEDUCTIBLE: $500 or more**

Systems and Appliances Home Warranty Service Agreements

TERM LENGTH: 1-5 Years
PAYMENT TERM: Annual Payment
RENEWABLE: Yes*
SERVICE FEE OR DEDUCTIBLE: $75 or more**

New Construction Structural Warranties

TERM LENGTH: 10 Years
PAYMENT TERM: One Time Payment
RENEWABLE: No
SERVICE FEE OR DEDUCTIBLE: $250 or less**

Structural Warranties can only be purchased by home builders who become/are members of the 2-10 HBW program.

* Both homeowners insurance and Home Warranty Service Agreements are generally renewed at the company’s discretion.

** Service fees and deductibles vary by company.
Homeowners insurance provides financial compensation for losses that occur as the result of covered events, such as storms, theft, fire and other disasters.

### Covered Events
- Damage as the result of natural and other disasters, such as lightning, wind, hail, fire, vandalism and theft
- Resultant bodily injury and property damage

### Uncovered Events
- Failures due to normal wear and tear to systems and appliances
- Structural failures that result due to naturally-occurring soil movement or settlement

### Covered Items
Basic homeowners insurance policies typically cover everything inside and outside the home that may be lost or damaged as the result of a covered event. This may include not only the components of the home, but personal belongings as well. Compensation for a loss is generally made in the form of a check based upon the insured value of lost items and cost to repair damages.

**DID YOU KNOW?** Homeowners insurance is generally required by lenders as a condition of the mortgage.
A Home Warranty Service Agreement from 2-10 Home Buyers Warranty® (2-10 HBW®) provides coverage for the repair and/or replacement of eligible systems and appliances when failures occur as the result of normal wear and tear, subject to agreement limitations.

Home Warranty Service Agreement coverage varies from provider to provider, but most cover the major systems and appliances within a home:

- Electrical systems
- Plumbing
- Heating and air conditioning systems
- Major appliances including refrigerator, dishwasher, clothes washer and dryer, range, oven, garbage disposal and more

**DID YOU KNOW?** 7 out of 10 homes will experience a system or appliance failure in any given year.
An insurance-backed Structural Warranty from 2-10 HBW protects homeowners from the qualified catastrophic failure of load-bearing elements of a new home, subject to the warranty limit.

**NEW CONSTRUCTION STRUCTURAL WARRANTIES**

**COVERED EVENTS**
- Actual physical damage to a designated load-bearing element caused by a failure, resulting in the home being unsafe, unsanitary or otherwise unlivable

**UNCOVERED EVENTS**
- Damage or failures of structural components due to natural or other disasters

**COVERED ITEMS**
Structural Warranties cover designated load-bearing elements, including but not limited to:
- Roof framing
- Load-bearing walls
- Beams
- Columns
- Foundation
- Floor framing

**DID YOU KNOW?** The average structural claim costs in excess of $42,500.
2-10 Home Buyers Warranty® goes hand in hand with homeownership.

2-10 HBW is the ONLY company to offer both Home Warranty Service Agreements and New Construction Structural Warranties.

Whether you are building, buying, selling or protecting an existing home, HAPPY HOMES start here! 2-10 HBW has been in business for over 35 years and has covered more than 5.5 million homes with our Home Warranty Service Agreements and new construction Structural Warranties.
FOR MORE INFORMATION
ON WARRANTY PRODUCTS

2-10 HBW Home Warranty
Service Agreements:
Visit 2-10.com or Call 800.795.9595

2-10 HBW Warranty of California, Inc.: CA
2-10 Home Buyers Warranty of Virginia, Inc.: VA
Home Buyers Warranty Corporation VI: FL
Home Buyers Resale Warranty Corporation: AL, AR, AZ, CO, CT, DC, DE,
GA, IA, ID, IL, IN, KS, KY, LA, MA, MD, ME, MI, MO, NC, ND, NE, NJ, NM, NV, NY, OH,
OR (OR License #: 202003), PA, RI, SC, SD, TN, TX, UT, VT, WA & WV

2-10 HBW New Construction
Structural Warranties:
Visit 2-10.com or Call 800.488.8844

New Home Structural Warranties:
Home Buyers Warranty Corporation

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